

State Treasurer

Historical Summary

OPERATING BUDGET	FY 2000 Actual	FY 2001 Actual	FY 2002 Approp	FY 2003 Request	FY 2003 Gov Rec
BY DIVISION					
Treasurer, State	1,710,500	1,803,900	1,830,300	1,859,600	1,799,800
Idaho Millennium Fund	0	2,305,000	2,756,500	5,253,900	3,535,200
Total:	1,710,500	4,108,900	4,586,800	7,113,500	5,335,000
BY FUND CATEGORY					
General	1,215,400	1,274,000	1,290,900	1,312,300	1,258,700
Dedicated	495,100	2,834,900	3,295,900	5,801,200	4,076,300
Total:	1,710,500	4,108,900	4,586,800	7,113,500	5,335,000
Percent Change:		140.2%	11.6%	55.1%	16.3%
BY OBJECT OF EXPENDITURE					
Personnel Costs	778,400	1,108,800	866,800	881,100	1,243,900
Operating Expenditures	379,800	604,800	424,100	431,200	555,900
Capital Outlay	57,200	90,300	0	0	0
Trustee/Benefit	0	2,305,000	2,756,500	5,253,900	3,535,200
Lump Sum	495,100	0	539,400	547,300	0
Total:	1,710,500	4,108,900	4,586,800	7,113,500	5,335,000
Full-Time Positions (FTP)	17.00	18.00	18.00	18.00	18.00

Department Description

The State Treasurer is one of seven statewide elected officials in Idaho. It is the responsibility of the State Treasurer to serve as the banker for all Idaho agencies and to act as custodian of the public school endowment funds. The constitutional and statutory duties of this office include: 1) the receiving of all revenues and fees due the state; 2) deposit of funds in banks throughout Idaho; 3) paying all accounts; and 4) investing surplus monies not needed for day-to-day operations.

The Idaho Millennium Fund is the repository of all funds received by the State of Idaho under the Master Tobacco Settlement Agreement reached between states and tobacco product manufacturers. These funds are managed and invested by the State Treasurer. Each year, 5% of the average market value of the Idaho Millennium Fund will be distributed and made available for legislative appropriation.